



**CONGRESSIONAL BUDGET OFFICE  
PAY-AS-YOU-GO ESTIMATE**

August 7, 1998

**H.R. 4354**

**An act to establish the United States Capitol Police Memorial Fund on behalf of the families of Detective John Michael Gibson and Private First Class Jacob Chestnut of the United States Capitol Police**

*As cleared by the Congress on July 31, 1998*

CBO estimates that enacting H.R. 4354 would increase both direct spending and receipts, and that the amounts involved would total about \$1 million through fiscal year 1999 period, and less than \$500,000 in each year thereafter. H.R. 4354 would establish a United States Capitol Police Memorial Fund in the Treasury with authority to collect gifts and to make payments according to the provisions in the act. The Capitol Police Board would administer the fund, and, six months from the date of enactment, would be required to pay any balances in the fund to the families of Detective Gibson and Private First Class Chestnut. Payments after that date would be subject to approval by the board.

Enacting H.R. 4354 would increase governmental receipts through collections of gifts and donations. The act provides that these donations be treated as charitable contributions under the Internal Revenue Code. CBO estimates that, net of the effect that such contributions would have on federal income taxes, federal receipts would total about \$1 million from enactment through the end of fiscal year 1999 period. We expect that the fund balances would be distributed as specified in the legislation, thereby increasing direct spending by about \$1 million over the same period. CBO expects that the Memorial Fund would collect and disburse less than \$500,000 a year after 1999.

The CBO staff contacts for this estimate are Mary Maginniss and Hester Grippando. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.